NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.508365 per \$100 valuation has been proposed by the governing body of NORTH RUNNELS HOSPITAL.

> PROPOSED TAX RATE \$0.508365 per \$100 \$0.398626 per \$100 NO-NEW-REVENUE TAX RATE **VOTER-APPROVAL TAX RATE** \$0.508366 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for NORTH RUNNELS HOSPITAL from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that NORTH RUNNELS HOSPITAL may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that NORTH RUNNELS HOSPITAL is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 16, 2024 AT 6:PM AT THE RIVES MCCREIGHT CENTER, 500 S. MAIN, WINTERS, TX...

The proposed tax rate is not greater than the voter-approval tax rate. As a result, NORTH RUNNELS HOSPITAL is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the NORTH RUNNELS HOSPITAL DISTRICT of NORTH RUNNELS HOSPITAL at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: **GARY JACOB**

ALICIA COLBURN DAVID HOELSCHER **BOBBIE COLLOM** MELINDA MEYERS ESTEBAN ESQUIVEL

JOHNNY BOB PRITCHARD

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by NORTH

RUNNELS HOSPITAL last year to the taxes proposed to be imposed on the average residence homestead by NORTH RUNNELS HOSPITAL this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.424700		increase of 0.083665 per \$100, or 19.70%
Average homestead taxable value	\$83,764	\$97,566	increase of 16.48%
Tax on average homestead	\$355.75	\$495.99	increase of 140.24, or 39.42%
Total tax levy on all properties	\$1,339,294		increase of 370,983, or 27.70%

No-New-Revenue Maintenance and Operations Rate Adjustments

Indigent Health Care Compensation Expenditures

The NORTH RUNNELS HOSPITAL spent \$349,301 from July 1, 2023 to June 30, 2024 on indigent health care compensation expenditures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$234,899. This increased the no-new-revenue maintenance and operations rate by \$0.070238/\$100.

For assistance with tax calculations, please contact the tax assessor for NORTH RUNNELS HOSPITAL at 325-754-1500 or robin.burgess@runnelscounty.org, or visit .https://northrunnelsmedicalcenter.com/ for more information.